

HOW TO DEAL WITH PIH LETTER L-2007-04 RE: TAX CREDIT UNITS

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Telnet Pro - 192.168.17.1
File Edit View Profiles Telnet Tools Help
Hosts: 192.168.17.1 SSH telnet Profile: WCS
S8992.300 SEP 19, 2007
===== > SECTION 8 ACCOUNTING <=====
PROGRAM TO ADD A FORM HUD-50058 TO THE FILE

ENTER CERTIFICATE NUMBER V001000101

Special Programs (EV=Enhanced Voucher or WT=Welfare to Work Voucher) :

Other Special Programs Number 01 : TCU

Other Special Programs Number 02 :

Other Special Programs Number 03 :

Other Special Programs Number 04 :

Other Special Programs Number 05 :

Qualify for Minimum Rent Hardship Exemption? (Y/N) : N

Is There a HUD Approved Income Targeting Disregard? (Y/N) : Y

IS THE ABOVE OKAY? (Y/N) =
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THE PURPOSE OF PIH LETTER (L-2007-04) IS TO ANNOUNCE IMPLEMENTATION OF A NEW CODE (TCU) FOR LOW-INCOME HOUSING TAX CREDIT UNITS ON THE FAMILY REPORT (HUD-50058) WHICH APPLIES TO SUCH UNITS LEASED BY FAMILIES ON THE HOUSING CHOICE VOUCHER (HCV) PROGRAM. IN ORDER FOR THE DEPARTMENT TO TRACK THE NUMBER OF TAX CREDIT UNITS OCCUPIED BY HCV PARTICIPANTS UNDER BOTH THE TENANT-BASED AND PROJECT-BASED HCV PROGRAMS, CODE TCU HAS BEEN ESTABLISHED FOR LINE 2n OF THE FAMILY REPORT.

WHEN A FAMILY REPORT (HUD-50058) IS CREATED FOR THE SECTION 8 PROGRAM BY THE HOUSING AUTHORITY THE ABOVE PAGE COMES UP. ALL THAT HAS TO BE DONE IS TO ADD THE NEW CODE ON ONE OF THE “OTHER SPECIAL PROGRAM NUMBER” LINES SIMILAR TO WHAT IS SHOWN ABOVE. THAT SHOULD BE ALL THAT IS NEEDED.

UPON PUBLICATION OF THE PIH LETTER, PHAs MUST BEGIN ENTERING PROGRAM CODE TCU ON LINE 2n OF THE FAMILY REPORT SUBMITTED INTO THE PUBLIC AND INDIAN HOUSING INFORMATION CENTER (PIC) SYSTEM FOR FAMILIES THAT LEASE TAX CREDIT UNITS NO LATER THAN AT THE FAMILY’S NEXT ANNUAL RECERTIFICATION. THIS INFORMATION CAN BE OBTAINED FROM SECTION 10 OF THE REQUEST FOR TENANCY APPROVAL (FORM HUD-52517). THIS SPECIAL PROGRAM CODE MUST BE MAINTAINED ON ALL FUTURE SUBMISSIONS OF THE FAMILY REPORT FOR APPLICABLE UNITS.